

## **ANNOUNCEMENT OF COMPANY ORGANIZATIONAL CHANGE**

*Aiming to accelerate growth by adopting a stronger Corporate Structure.*

*Milan, January 10<sup>th</sup> 2018* – De Nora is pleased to announce today its decision to implement a new company structure, effective Jan 1, 2018.

The change in the structure of the group, which is aimed at promoting De Nora's core strategies in the Electrode and Water Technologies, involves the carve out of the industrial activities of Industrie De Nora S.p.A, with the establishment of a new company, De Nora Italy S.r.l.. Thanks to this new structure, Industrie De Nora S.p.A., founded by Oronzio De Nora, consolidates the Corporate Functions and its position of HQ and Holding Company of the whole De Nora Group.

As a result, De Nora expects to accelerate its speed of decision-making and execution, as well as to strengthen its base and accelerate growth both in the Electrode Technologies and in the Water Technologies Business.

Paolo Dellachà, CEO De Nora, states: *"The M&A activities undertaken over the last years impacted on the overall group structure increasing its complexity. This change is one of the important next steps that are expected to drive our transformation to better positioning ourselves in the market. The new structure grants a greater transparency and efficiency and will allow the organization to unlock new opportunities while unifying processes critical to our future."*

Please refer to the attached scheme representing the new Group structure.

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### **About De Nora**

[De Nora](#) is an Italian multinational leader in sustainable technologies that offers energy saving products and water treatment solutions. Globally De Nora is the pre-eminent provider of electrodes for electrochemical processes (for clients in the Chlorine & Caustic, Electronics & Surface Finishing, Pool Electrochlorination and Specialties sectors) and is among the leaders in technologies and processes for the filtration and disinfection of water (for clients in the industrial, municipal water and wastewater, power and energy, and



marine sectors). The Company has grown organically by continuous innovation and externally through major acquisitions in the USA, United Kingdom Japan, and Italy. It serves clients in 119 countries and has a physical presence in 11 countries worldwide with 19 offices, 12 manufacturing facilities, and three research & development centers in Italy, the USA and Japan. The Group intellectual property portfolio currently contains 355 patent families with more than 3,000 territorial extensions.

### **Contacts**

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## Annex 1 – DE NORA GROUP STRUCTURE

